

Cotton Bay Homeowner Association

PO Box 683

Gulf Shores, AL 36542

Special assessment Billing notice

Quorum was met and Assessment passed for Removal and replacement of Subdivision front perimeter fence along County Road 4, damaged concrete walkway in subdivision park removed and re-poured, grading of holes in subdivision park (from tree removal), debris removed, and drainage ditches cleaned out from Hurricane Sally Damage.

Cotton Bay Homeowners Assessment for Homeowners

\$500.00

We will accept up to two payments paid in full by August 15, 2021

As per Article V section 9 of Covenants, Conditions and Restrictions of
Cotton Bay Subdivision

Section 9 – Effect of Nonpayment of Assessment. Remedies of the Association. Any annual or special assessment not paid within 30 days after the due date shall bear a late charge of ten percent (10%) of the assessment amount, plus interest from such date at the highest legal rate per annum. The Association may, after first giving 10 days written notice to the holder of any first mortgage, bring an action at law against the owner personally obligated to pay same, and/or foreclose the lien against the lot. No owner may waive or otherwise avoid personal liability for the assessments provided for herein by nonuse of any common areas or abandonment of the owner's lot. A reasonable attorney's fee shall be paid by owner to attorney for Association. Attorney's fees and costs shall constitute a lien against the lot.