

COTTON BAY HOMEOWNERS ASSOCIATION, INC.
2021 BUDGET

<u>EXPENSES</u>		
Accounting Fees & Tax Return Preparation		\$ 2,600
Taxes (Common Areas)		0
Landscaping Maintenance (Weekly & Trench Contract)		9,900
Miscellaneous Landscaping (Supplies & Maintenance)		4,000
Miscellaneous Maintenance/ Power washing		2,000
Legal Fees		400
Office Supplies		200
Printing Expense		200
Postage/PO Box		400
Utilities		600
Security Expense		3,000
Insurance (General Liability)		2,600
Internet Expense		160
Annual Meeting Expense		800
Non Collected Assessment Dues / 2 Homes		620
Allowance for Reserves		6,930
Total Expenses		\$ 34,410.00
<u>REVENUE</u>		
Assessment Income (111 Members @\$310.00)		\$ 34,410.00
<u>RESERVES</u>		
Fence Replacement/Repairs	\$ 15,000	
Misc. Repairs/Maintenance, signs, benches, Pump	\$ 4,500	
Misc Trees & Plants	2,500	
Concrete repair	4,200	
Retention Pond Drainage/ trench work	12,000	
Total Reserves Allowance		\$ 38,200.00
Reserves On Hand (Reserves Account)		8,895.35
Reserves Deficit		\$29,305.00