

**COTTON BAY HOMEOWNERS ASSOCIATION, INC.**  
**2019 BUDGET**

<b><u>EXPENSES</u></b>		
Accounting Fees & Tax Return Preparation		\$ 2,600
Taxes (Common Areas)		\$ 0
Landscaping Maintenance (Weekly & Trench Contract)		\$9,900
Miscellaneous Landscaping (Supplies & Maintenance)		\$2,300
Miscellaneous Maintenance		\$2,000
Legal Fees		\$ 400
Office Supplies		\$ 200
Printing Expense		\$ 200
Postage		\$ 400
Utilities		\$ 600
Security Expense		\$2,500
Insurance (General Liability)		\$2,600
Internet Expense		\$ 160
Annual Meeting Expense		\$ 800
Non Collected Assessment Dues		\$ 750
Allowance for Reserves		\$ 2,340
<b>Total Expenses</b>		<b>\$27,750</b>
<b><u>REVENUE</u></b>		
Assessment Income (111 Members @ \$250.00)		\$27,750
<b><u>RESERVES</u></b>		
Fence Replacement/Repairs	\$13,000	
Misc. Repairs/Maintenance, benches, signs	\$4,200	
20 Trees @ \$200/Each	\$4,000	
28 Crepe Myrtle Trees @\$80/Each	\$2,240	
20, 5 Gal. Plants @ \$30/Each	\$600	
18 palms @\$370 each	\$6,600	
Concrete	\$4,200	
Retention Pond Drainage/ Trench Work	\$12,000	
<b>Total Reserves Allowance</b>		<b>\$46,840</b>
<b>Reserves on Hand (Reserves Account)</b>		<b>\$31,253</b>
<b>Reserves Deficit</b>		<b>\$15,587</b>