

**COTTON BAY HOMEOWNERS ASSOCIATION, INC.**  
**2023 BUDGET**

<b><u>EXPENSES</u></b>		
Accounting Fees & Tax Return Preparation		\$ 2,600.00
Taxes (Common Areas)		\$ -
Landscaping Maintenance (Weekly & Trench Contract)		\$ 11,100.00
Miscellaneous Landscaping (Supplies & Maintenance)		\$ 2,500.00
Miscellaneous Maintenance/ Power washing		\$ 4,000.00
Legal Fees		\$ 400.00
Office Supplies		\$ 400.00
Printing Expense		\$ 300.00
Postage/PO Box		\$ 550.00
Utilities		\$ 600.00
Insurance (General Liability)		\$ 2,700.00
Internet Expense		\$ 200.00
Annual Meeting Expense		\$ 1,000.00
Non Collected Assessment Dues / 2 Homes		\$ 620.00
Allowance for Reserves		\$ 7,440.00
Total Expenses		\$ 34,410.00
<b><u>REVENUE</u></b>		
Assessment Income (111 Members @\$310.00)		\$ 34,410.00
<b>Reserves</b>		
Fence Replacement/Repairs	30,000.00	
Tree Removal	12,000.00	
Misc. Repairs/ Maintenance, signs, benches, Pump	4,500.00	
Misc. Landscape, Plants, Trees, turf	3,000.00	
Concrete repair	6,000.00	
Retention Pond Drainage/ trench work	15,000.00	
<b>Total Reserves Allowance</b>		<b>\$ 70,500.00</b>
Reserves On Hand (Reserves Account)		\$ 31,000.00
<b>Reserves Deficit</b>		<b>\$ 39,500.00</b>